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*Counsel for the Debtors and
Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

_____)	
In re:)	Case No. 12-12020 (MG)
)	
RESIDENTIAL CAPITAL, LLC, <u>et al.</u> ,)	Chapter 11
)	
Debtors.)	Jointly Administered
_____)	

**SUPPLEMENTAL DECLARATION OF LORENZO MARINUZZI IN SUPPORT OF
THE RETENTION AND EMPLOYMENT OF MORRISON & FOERSTER LLP AS
BANKRUPTCY COUNSEL TO THE DEBTORS**

I, Lorenzo Marinuzzi, being duly sworn, state the following under penalty of perjury.

1. I am a partner in the law firm of Morrison & Foerster LLP (“**M&F**”). M&F maintains offices for the practice of law, among other locations in the United States and worldwide, at 1290 Avenue of the Americas, New York, New York 10104. I am an attorney duly admitted and in good standing to practice before the courts of the United States District Courts for the Southern and Eastern Districts of New York and the District of New Jersey, and before the United States Court of Appeals for the Second Circuit.

2. I submit this supplemental declaration (the “**Supplemental Declaration**”) pursuant to this Court’s *Order Authorizing The Retention And Employment Of Morrison &*

Foerster LLP As Bankruptcy Counsel To The Debtors Nunc Pro Tunc To The Petition Date

[Docket No. 786], entered July 16, 2012, which requires M&F, prior to any increase in its hourly rates, to file a supplemental affidavit explaining the basis for the requested rate increase. Except as otherwise indicated, the facts set forth in this Supplemental Declaration are personally known to me, and if called as a witness I could and would testify competently thereto.

3. Effective January 1, 2013, M&F's hourly rates for services to be performed on behalf of the above captioned debtors and debtors-in-possession (collectively, the "**Debtors**"), will range as follows:

- (a) the hourly rates for partners will range from \$725 per hour to \$1,025 per hour, based upon a variety of factors, including seniority, distinction and expertise in one's field;
- (b) the hourly rates for "of counsel" will range from \$575 per hour to \$895 per hour;
- (c) the hourly rates for associates will range from \$370 per hour to \$745 per hour, based upon a variety of factors, including year of graduation from law school; and
- (d) the hourly rates for paraprofessionals will range from \$195 per hour to \$395 per hour.

4. Listed below are M&F's professionals and paraprofessionals (along with their position with the firm and their hourly rates) that are expected to have primary responsibility for providing services to the Debtors subsequent to January 1, 2013:

<u>Name</u>	<u>Title</u>	<u>2012 Standard Rate</u>	<u>2013 Standard Rate</u>
Gary S. Lee	Partner	\$975	\$1025
James R. Tanenbaum	Partner	\$975	\$1025
Anthony Princi	Partner	\$975	\$1025
Darryl P. Rains	Partner	\$975	\$1025
Adam S. Hoffinger	Partner	\$895	\$950
Lorenzo Marinuzzi	Partner	\$865	\$945
Jamie A. Levitt	Partner	\$875	\$900

<u>Name</u>	<u>Title</u>	<u>2012 Standard Rate</u>	<u>2013 Standard Rate</u>
Randall J. Fons	Partner	\$835	\$900
George C. Harris	Partner	\$875	\$895
Eugene G. Illovsy	Partner	\$865	\$895
Stefan W. Engelhardt	Partner	\$850	\$875
Joel C. Haims	Partner	\$850	\$875
Sharon Parella	Partner	\$850	\$875
Dwight C. Smith	Partner	\$850	\$875
Norman S. Rosenbaum	Partner	\$800	\$850
Russell G. Weiss	Partner	\$795	\$825
Robert A. Salerno	Partner	\$775	\$800
Todd M. Goren	Partner	\$725	\$795
Mark R.S. Foster	Partner	\$725	\$750
Kenneth E. Kohler	Snr Of Counsel	\$760	\$800
Nilene R. Evans	Of Counsel	\$760	\$795
Melissa A. Hager	Of Counsel	\$735	\$775
Geoffrey R. Peck	Of Counsel	\$685	\$750
Lashann M. Dearcy	Of Counsel	\$685	\$725
Alexandra S. Barrage	Of Counsel	\$695	\$720
Jordan A. Wishnew	Of Counsel	\$680	\$720
Kayvan B. Sadeghi	Of Counsel	\$670	\$700
Brian N. Hoffman	Of Counsel	\$660	\$675
Melissa D. Beck	Associate	\$665	\$695
Jennifer L. Marines	Associate	\$655	\$690
John A. Pintarelli	Associate	\$655	\$690
Edward M. Welch	Associate	\$655	\$690
David S. Brown	Associate	\$685	\$685
Erica J. Richards	Associate	\$595	\$660
Jonathan C. Rothberg	Associate	\$595	\$660
Samantha Martin	Associate	\$595	\$660
Daniel Matza-Brown	Associate	\$595	\$660
Nicole K. Serfoss	Associate	\$635	\$655
Marc A. Hearron	Associate	\$635	\$655
Danielle Coleman	Associate	\$620	\$650
Sam Lunier	Associate	\$570	\$635
Patricia Svilik	Associate	\$570	\$635
David I. Fasman	Associate	\$565	\$625
Stacy L. Molison	Attorney	\$565	\$625
Nathan Cooper	Associate	\$530	\$585
Jonathan T. Keen	Associate	\$530	\$585
Naomi Moss	Associate	\$505	\$575
Katie L. Viggiani	Associate	\$505	\$575
Ariel F. Ruiz	Associate	\$505	\$575
Leda A. Moloff	Associate	\$505	\$575
Erin I. Herlihy	Associate	\$505	\$575
Michael J. Rosenberg	Associate	\$505	\$575
Joshua C. Pierce	Associate	\$505	\$575

<u>Name</u>	<u>Title</u>	<u>2012 Standard Rate</u>	<u>2013 Standard Rate</u>
Meryl L. Rothchild	Associate	\$505	\$575
Javier Serrano	Associate	\$465	\$545
Chris Dalton	Associate	\$465	\$545
Robert Travis Petraglia	Associate	\$465	\$545
Huzefa N. Kapadia	Associate	\$465	\$545
Jamie Haruko Kitano	Associate	\$465	\$545
Christopher Sousa	Associate	\$465	\$545
Ying Huang	Associate	\$505	\$545
Lisa Holcombe Abbot	Associate	\$465	\$545
James A. Newton	Associate	\$445	\$530
Robert J. Baehr	Associate	\$445	\$530
David A. Ziegler	Associate	\$445	\$530
Neeraj Kumar	Associate	\$445	\$530
Peter Seligson	Associate	\$445	\$530
Meimay L. Law	Associate	\$445	\$530
Steven J. Bleiberg	Associate	\$445	\$530
Peter H. Day	Associate	\$415	\$480
Felicia Marian Gilbert	Associate	\$415	\$480
Annabel R. Chang	Associate	\$415	\$480
Nicholas A. Datlowe	Associate	\$415	\$480
Tiffany A. Rowe	Associate	\$415	\$480
Kelly Lowenberg	Associate	\$415	\$480
Aurora V. Kaiser	Associate	\$415	\$480
Rick C. Liu	Associate	\$415	\$480
Joanna L. Simon	Associate	\$415	\$480
Melissa M. Crespo	Associate	\$380	\$455
Natalie Elizabeth Wheatfall	Associate	\$350	\$430
Gabrielle Rebecca Holburt	Associate	\$350	\$430
Muhannad R. Al Najjab	Associate	\$295	\$395
Monica K. Castro	Associate	\$380	\$395
Andreea R. Vasiliu	Associate	\$380	\$395
Justin B. Kamen	Associate	\$380	\$395
John T. Kline	Snr Paralegal	\$295	\$310
Susan A. Tice	Snr Paralegal	\$290	\$310
Mark T. Smoot	Snr Paralegal	\$275	\$290
Laura Antonia Guido	Paralegal	\$280	\$295
Nicolas V. Klidonas	Paralegal	\$240	\$270
Blake B. Miller	Paralegal	\$255	\$270
Ruby R. Grossman	Paralegal	\$255	\$265
Alonzo Johnson	Paralegal	\$230	\$260
Vadim Bergelson	eDisc Proj Mgr	\$285	\$295
Thuan H. Nguyen	eDisc Proj Mgr	\$285	\$295
David Chan	eDisc Analyst	\$260	\$275

5. As set forth in M&F's retention application [Docket No. 506, ¶10], and in accordance with section 330(a)(3)(F) of the Bankruptcy Code, M&F submits that its new hourly rates, as set forth in the preceding two paragraphs, (i) reflect economic and other conditions, (ii) are consistent with rates charged elsewhere, and (iii) are reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under the Bankruptcy Code.

6. The Debtors have received notice of and approved M&F's hourly rate increases as set forth herein.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Dated: January 4, 2013

/s/ Lorenzo Marinuzzi
Lorenzo Marinuzzi